



Forex Trading London

For Your

Personal Trading Mentorship

&

Your Route to Profitability

(Example Programme)

Personal Trading Mentorship Programme – Example for (Name)

Personal Mentorship is by far the most effective and fastest way to become a consistently profitable independent trader.

Comprises:

1 x 30-45 minute **free** consultation to establish where you are at in your trading and what your Personal Programme should consist of, in order to satisfy your aims and trading goals. You should also have received a Questionnaire, which you need to fill in and return by email to martin@forextradinglondon.com, the initial part of your free consultation will be based around your answers and where you are at and where you want to be in your trading endeavours.

20 x 1 to 1½hr sessions at a time to suit you but are normally from 11am – 12:30pm (or 2pm -3:30pm) but evening sessions can be arranged. When technology allows, the lessons will be recorded and made available to the student via Dropbox to watch and download at your leisure. Supporting PDF documentation will also be provided with each lesson, containing all that lesson's Key Learning Points.

You will have ongoing Skype support and once you have achieved a certain level of competence, I give you access to my Elite Traders Skype Thread where I post what I am seeing and any potential (My Watch List) and current trades for up to a year. This access is free for 1 year from completion of your programmed lessons, after which there is a monthly charge of £100.

Alternatively, the Programme can be split into 2 or 4 parts consisting of 5 lessons in each part which may be more suitable for a bespoke package of training or to allow affordability. Alternatively, single lessons may be purchased as and when to suit the clients schedule and affordability – see costs below. In this case you will still receive ongoing support via Skype and when I deem you ready, I will then give you the same access to my Elite Traders Skype Thread free for 1 year on completion of your programmed lessons before the monthly subscription charges begin.

Each Lesson will be conducted online using GoToMeeting and the links to the online lessons will be posted on Skype.

My Skype ID is: **silvermede** - please connect with me on Skype.

Pricing:

The cost of the full Personal Mentorship Programme is £3000 Inc. VAT.

Each Lesson is £150 and normally lasts between 1 and 1½ hours but can be longer if you need it at **no** extra cost.

The Full Programme of 20 lessons at £150 per lesson totals £3000, but if paid in full and in advance there is a **discount of 10%** reducing the total to £2700.

Alternatively, payments can be made for 5 lessons at a time at a cost of £700 offering a **6.7%** reduction in price. Alternatively, lessons can be paid for individually at £150 a time as and when needed. If **more** than 20 lessons are needed, then these **extra** lessons will be charged at a rate of £100 a lesson. All the above prices include full support as and when needed.

If starting from scratch you may wish to purchase a single session to see if you would then wish to continue, and if so then any further package purchases would take that initial payment into account and the package price with discount would also be applied and the initial payment would be deducted from the new total.

I recommend that you start with the 5 initial Lessons **package**. Then consolidate that knowledge and then when ready, come back for intermediate and advanced training. I provide on-going support on Skype as and when my other commitments allow, plus as you progress and when I consider you are ready for them, you will receive other free **'extras'**

Payment is normally via Bank Transfer prior to the chosen package of lessons and Bank transfer payments should be made in advance to:

Name: M Walker Account No: 30922838 Sort Code: 20-68-10

Alternatively, Credit and Debit card payments can be made via [PayPal](https://www.paypal.com) using the following email address: payments@forextradinglondon.com.

Overall Strategic Objective: (This will be tailored to suit **your** own objectives and below is just an example)

'Overall objective/goal is to be able to consistently earn enough of an income from trading to support myself. Obviously this is going to take some time to achieve, but it's the main motivation for me. Beyond the financial aspect it's about becoming a successful trader and learning something which will be a life skill and an asset to me for the future.'

Mentorship Aims: (This will be tailored to suit **your** own objectives and below is just an example)

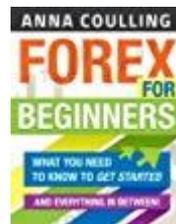
'To develop a clear trading plan, containing several strategies which I can master, and start to trade these profitably. These will cover both intra-day/day trading and swing trading techniques to support my strategic objectives.'

'Mentoring to have a strong practical element, so I'm applying this stuff to real trades as much as possible during the mentoring period.'

- To develop my trading ability so that I can conduct Top Down/Bottom Up (Multi-timeframe) analysis on any currency pair and be able to spot potential trading opportunities.
- And then to apply the relevant tools to filter out the high probability trades from the rest.
- Then be able to plan and execute those trades whilst taking into account good risk and money management.
- Then conduct post trade analysis and record keeping.
- To have developed my own Trading Plan which will contain sufficient strategies, which I can master, to allow me to trade full time or as and when I desire, in a consistently profitable manner.

Pre-mentoring Tasks:

- Join my [subscribers](#) list on my website, as you then gain access to my free trading guides, and the Forex Trading Success Formula serialised course.
- Read my e-book 'Trade The Right Way – Everyday'.
- Read the Education Blog articles at [ForexTradingLondon.com](http://www.ForexTradingLondon.com).
- Start a Trading Journal to note your observations and feelings with respect to your trading.
- Set up a Draft '**Trading Plan**' document (Martin to send an outline draft)
- Set up a [Demo MT4 account](#). This broker lets you keep your Demo account open indefinitely – most only allow a few weeks or a month at best.
- Buy and read this short book (also available in Kindle): [Forex For Beginners](#)



Pre-requisites: Complete honesty on what you do and how you do with regard to your trading. Remember learning to trade is a process and we all learn far more from our mistakes than from our successes.

Ask someone to be your accountability partner with whom you will discuss your progress on a weekly / fortnightly / monthly basis (warts and all) particularly once your mentoring programme is complete.

Example Outline Lesson Programme – See Annex A for more detail

The programme is broken into 4 distinct sections as follows:

1. Introduction: One Lesson A Week for 5 Weeks (Quick Start)

Lesson 1 – The Key Basics – Markets; Resources; Use MT4/5; Building Blocks etc

Lesson 2 – Price Action & Supply & Demand (R & S) / Basic Wave Structure / Candlesticks plus a **Key Candlestick Strategy**.

Lesson 3 – The 4Ms including Risk, Money and Trade Management

Lesson 4 – The Advanced 123 Pattern – **Key Entry Strategy**

Lesson 5 – Trends – How to Identify & Trade – **Trend & Counter Trend Strategies**

2. Intermediate: One Lesson every 2 to 4 weeks to allow consolidation

Lesson 6 – The 123 in Context and MTFA & Confluences + 6Cs of Swing Trading

Lesson 7 – Trading Common Patterns – Part 1 – **Numerous Strategies**

Lesson 8 – Trading Common Patterns – Part 2 – **Numerous Strategies**

Lesson 9 – Fundamentals Vs Technicals – How to Interpret News Flow Plus Levers & Central Bank Divergence.

Lesson 10 – Regular Divergence – **Reversal Strategy**

3 - Advanced: One Lesson every /month to allow consolidation

HALFWAY Bonus Session – Back Testing & How to Do It Properly!

Lesson 11 – Advanced Divergence – **Reversal Strategy**

Lesson 12 – Hidden Divergence – **Trend Trading Strategy**

Lesson 13 – Over-Extension and Pivots – Odds Enhancers

Lesson 14 – Wolfe Waves – **Key End of Trend Reversal Strategy**

Lesson 15 – The Market Maker Pattern(s) - **Intraday Strategy**

4 - Mastery: One Lesson every month to allow consolidation

Lesson 16 – Elliott Waves – Market Structure, Mapping Out the Market Moves, Identifying Trading Opportunities – **Multiple Strategies**

Lesson 17 – Harmonic Patterns – Fibs Mastery – **HP Strategies**

Lesson 18 – Trader Psychology & 'Me' of the 4Ms - **Mindset**

Lesson 19 – Conducting the Orchestra - Pulling It All Together!

Lesson 20 – Trading as a Business, Prop Trader, Compliance and Next Steps

Plus, you will be helped to develop your own Trading Plan as you progress through each section and be encouraged to keep records of your trades and to maintain a trading journal. You will receive a Key Learning Points PDF, which includes Homework, after each lesson. Additionally, from Lesson 2 onwards we will look at the current markets and what may be setting up, relating to what you have learnt, as part of each lesson, provided time allows.

Example Lessons Structure:

Introduction: One Lesson A Week for 5 Weeks (Quick Start)

Lesson 1: The Basics (Method)

- Accountability and Honesty
- Commitment to yourself
- **Spread betting or other broker**
- **Why Forex & applicability to other financial instruments.**
 - Base & Quote of Currency Pairs
 - Majors
 - Minors/Exotics
 - Crosses
 - Indices
 - Commodities
 - Shares/Stocks
 - CFDs/Options/ETFs
 - Liquidity
 - Margin and Leverage
 - Fundamentals versus Technical Analysis
 - The 3rd Way
 - Swing Trading vs Intra-Day
- Resources:
 - www.ForexTradingLondon.com Blog, e-books and '[Learn](#)' section
 - Google (everything)
 - Investopedia.com
 - BabyPips.com
 - FxStreet.com

- ForexFactory.com
- ForexLive.com
- RANSquawk = FxPro – Free!
- LiveSquawk - Free
- Learntotradethemarket.com (Spt & Res & Price Action)
- Bloomberg.com/news/currencies
- Centralbanknews.info
- Efxnews.com/series/central_banks_insider
- The Basic Functions of MT4/MT5
 - Candlesticks Vs Bars
 - Chart Properties
 - Templates
 - Profiles
 - Trend Lines
 - Indicators
 - Fibs
 - Shapes
 - F12 – Back Testing
- Types of Orders
 - Buy Stop Order
 - Sell Stop Order
 - Buy Limit Order
 - Sell Limit Order
- The Basic Building Blocks:
 - Fractal High & Lows
 - Bill Williams Indicator
 - HHs & HLs Vs LHs and LLs
 - Price Action & Trends & Trend Lines & 2 or 3 Trendy
 - What is Price telling you now?
 - Introduction to basic candle stick patterns
 - Support & Resistance in all its guises (inc. Supply & Demand & Wholesale/Retail)
 - Look Left & Stay Safe!
- Homework:
 - Choose a currency pair or other financial instrument and starting on Monthly down to the 15min chart identify key support and resistance zones by looking left. Think Wholesale vs Retail Prices, Supply vs Demand etc
 - Draw Trend Lines and see how price has reacted at and around these trend lines.
 - Look for candlesticks showing price being rejected at S & R

Lesson 2 – Price Action & Candlestick Patterns in Depth (Method)

- Supply & Demand / Resistance & Support Rule!
- Price Action – HH & HL Vc LH & LL
- Japanese Candlesticks:
 - Background
 - Reversal or Rejection Candlestick Patterns
 - Candlestick Patterns:
 - Dojis
 - Haramis
 - Shooting Stars
 - Hammers
 - Hanging Man
 - Pin Bar
 - Inside Bar
 - Railway Tracks
- **The Pin Bar Strategy**
- If time, also cover Correlations and Best Time To Trade
- Homework:
 - Choose a currency pair or other financial instrument and starting on Monthly down to the 15min chart identify key support and resistance zones by looking left.
 - Then see how price has reacted at and around these zones/levels.
 - Look for candlesticks showing price being rejected at S & R and note what they look like and try and identify them.
 - Look for Pinbars/Hammers in particular and note how price has reacted after the Pin Bar/Hammer has closed in the following periods. Where was the best entry?
 - Make some Key Point Notes on the Pin Bar Strategy in terms of Preps/Scanning/Identify Zones/Levels/Identify Rejection Candlestick (Pinbar/Hammer)/Entry Criteria/Trade Management etc – save these notes as they can be added to your Personal Trading Plan which we will cover in Lesson 3.
 - Note your observations and feelings about any Pinbar Reversal Strategy trades you may have taken in your Trading Journal. Highlight any Key Learning Points to take forward.

Lesson 3: The 4Ms (Method, Money, Mind, Me) – Risk, Money & Trade Mgt

- Recap/questions/review of previous lesson and Homework.
- Method, Mind & Me – to be covered in following lessons

- 3Ms - Mind (5) Money Management(3) Method (2)
- Money - Risk & Money Management
 - Equity Curve Generator
 - Risk Management (Minimum 1:2)
 - Stop Loss – always use a Stop Loss
 - Where to place your stops – beyond a technical level
 - Entering Trades, Multiple Positions, Setting Targets (Limit Orders) and where, Moving to BE, Pullbacks & Trailing Stops, Trend Lines & Channels as guides.
 - Fractional Money Management
 - Record Keeping
 - Spreadsheet
 - Screenshots
 - MT4 Reports
 - Draft Trade Plan:
 - Strategic Objectives & Aims
 - Money & Risk Management
- Homework:
 - Start to compile your Trading Plan to include sections on your Strategic Objectives (The Why), on Risk & Money Management and also one on your intended Trade Management Practices which should go into 'The How' part. Plus also include the Pinbar Reversal Strategy from Lesson 2 in your Annexes and refer to it on the main body text of the 'How'.
 - Also work out your possible trade position size(s) as a result of the amount of Trading Capital you have, the size of your intended Stop Loss (this will vary) and Your Chosen % Risk. Try this for varying Capital and Stop Loss sizes.

Lesson 4: The Advanced 123 Pattern (Method)

- Recap/questions/review of previous lesson and Homework.
- The 123 Pattern as a part of Price Action & how to identify it and trade it:
 - Fibs, Fib Fans, Fib Expansions
 - APF (including Advanced Techniques)
 - ABCD (Measured Move) and 3 impulsive moves
 - The Advanced 123 pattern and how to trade it for profit.
- If time permits:
 - Currency Correlations
 - USD Index
 - Netdania.com

- Volatility assessment VIX and ATR
- Homework:
 - Identify previous 123 patterns and apply your tools to see how they traded/worked out.
 - Try and find a good potential 123 pattern trade using your tools/filters, plan the trade and trade it to completion.
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points to take forward.
 - Have a play with the overlay tool in netdania.com and look at different correlations or anti-correlations.
 - Compare currency pairs for volatility.

Lesson 5 – Trend Trading (Method)

- Price Action to determine a Trend
- Look Left!
- WHPD, WIPDN, WCPDN & DIWTGI?
- Trend Lines
- The 200sma (Mention the 200sma Strategy – The Golden Cross)
- COMA
 - Exponential Moving Averages Stack based on the Fib Series
- Pullbacks in a Trend
 - Introduce Dynamic Resistance + S&D/S&R + TLs +Candlesticks
 - **Trend Trading Strategy**
- Change of Trend
 - **The Two Trendy Strategy**
- Homework:
 - Identify previous and current trends.
 - Draw Resistance and Support Trend Lines where applicable.
 - Try and find a previous Two Trendy Trade that worked out.
 - Try and find a potential Two Trendy Trade and using your tools/filters, plan the trade and trade it to completion in your Demo account.
 - Identify a Potential Current Trend and wait for a Pullback on a suitable time frame (15m/1hr/4hr/Daily), and if sets up for a Trend Trade with confirmation, try and trade it to completion in your Demo account.
 - Send Martin Screen shots of your trades on Skype.
 - Update your Trading Plan for the Trend Trade and the Two Trendy Strategies.
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Intermediate: One Lesson every 2 to 4 weeks to allow consolidation

Lesson 6: The 123 in Context and Multi-timeframe Analysis (MTFA) & Confluences (Method) + The 6Cs Of Swing Trading

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Trade Finding & Planning
 - Top Down & Bottom Up & Scanning
 - 15m, 30m, 1hr , 4hr, Daily, Weekly
 - Confluences in the same and in different time frames
 - More than 1 reason to take a trade
 - Fans, Fibs, APF, Key Support/Resistance
- The 123 pattern's **relationship** with Regular Divergence, Head & Shoulders, Measured Moves (ABCD), 3 Impulsive Moves, HD and Trends, & Elliot Waves & Harmonic Patterns.
- Filters & Alerts
 - Use filters to find the Higher Probability Trades (Fibs/Fans/APF etc)
 - If waiting for a trade to trigger then set an alert in MT4
- The 6Cs of Swing Trading:
 - Confluence
 - Context
 - Confirmation
 - Commit
 - Control
 - Close
- Update & Review Your Trading Plan
- Homework:
 - Try and spot several examples of confluences in the same and across different time frames where there is a 123 pattern and another reason to take that trade.
 - Try and find another 123 pattern with a confluence in the Live markets, plan and trade it in your Demon Account.
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 7: Trading Common Patterns Part 1

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Common patterns to cover:
 - ABCD or Zig Zag / Zig Zag Zig
 - Head and Shoulders
 - Double Tops / Double Bottoms

- Triangles & Pennants
- Flags
- Homework:
 - Try and spot several examples of each of the above patterns covered and see how they worked out.
 - Try and find one current pattern from those covered in the lesson and try and trade it to completion in your Demo account.,
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 8: Trading Common Patterns Part 2

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Common patterns to cover:
 - Rising and Falling Wedges
 - Rising and Falling Channels
 - The Flip
 - Ranges or Rectangles
 - Ms and Ws
 - Cup and Handle
- Homework:
 - Try and spot several examples of each of the above patterns covered and see how they worked out.
 - Try and find one current pattern from those covered in the lesson and try and trade it to completion in your Demo account.,
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 9: Fundamentals Vs Technicals (The 3rd Way) (Method)

- Recap/questions/review of previous lesson and Homework.
- What are Fundamentals?
- What are Technicals?
- The 3rd Way:
 - Develop a Fundamental Bias
 - Learn to recognise Market Sentiment
 - Use Technicals for your entry
 - Do Technicals lead Fundamentals or Vice Versa?
- Fundamental Analysis
 - News Flow:
 - MT4 – DJ News

- Bloomberg.com/news/currencies
- ForexLive.com
- Economic Calendars:
 - FxStreet.com
 - ForexLive.com
 - ForexFactory.com
- Central Banks – Indicators
- Interest Rates (and their relationship with Overnight SWAP Rates)
- Inflation measures
- Employment
- Central Bank Divergence
- Homework:
 - Research the Fundamentals behind at least 2 currency pairs that you trade based upon News/Analysis and Central Bank statements and minutes.
 - Record what you think the fundamental bias is for each currency pair and why and if that is a short/medium or long term view.
 - Also list what the relevant Central Banks are using as their indicators for whether Interest Rates rise, stay the same or fall.

Lesson 10: Classic or Regular Divergence (Method)

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Regular Divergence and over extension/exhaustion
- Class A and Class B and Class C
- Spotting and Trading Class A Regular Divergence
- How to trade Class A Regular Divergence for profit.
- Regular Divergence **Relationship** with Key Levels, Key Fib Levels, Common Patterns, The 123 Pattern, Head & Shoulders etc.
- Update & Review Your Trading Plan
- Homework:
 - Spot previous examples of Reg Div both Class B and Class A
 - Find a Reg Div setup and trade it to completion in your Demo Account.
 - Back Test the Reg Div strategy.
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Advanced: One Lesson every month to allow consolidation

Bonus Session: Back Testing (Method)

- What is Back Testing?
- Why bother Back Testing?
- Back Testing Controversy!
- How Do You Back Test?
- Intelligent Meaningful Back Testing
- Introduction to Back Testing Software
- How to set up and use the back testing software
- How To Conduct a Back Test
- Post Back Test Analysis
- Results/Findings
- Subsequent Actions/Implementation
- Homework:
 - Purchase and setup the software
 - Conduct a back test of the 123 strategy on various timeframes on several currency pairs.
 - Analyse your results
 - Update your Trading Plan
 - Rinse and repeat for all the strategies you have learnt and will learn in the future.
 - Note your observations and feelings about the testing in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 11: Advanced Divergence (Method) – Mostly Counter Trend

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- The **Advanced** Regular Divergence Technique
 - The Advanced Divergence Butterfly (ADB)
- How to spot the ADB and filter out the best setups.
- How to trade the ADB for profit.
- Homework:
 - Identify previous Class 'A' Regular Divergences at reversal points on different timeframes and examine them for:
 - Key Support and Resistance Levels/Zones
 - Key Fib Levels
 - A Head and Shoulders
 - Divergence followed by a 123 in the direction of the trade
 - The Advanced Divergence Butterfly (ADB)
 - Back Test the ADB strategy.
 - Trade the ADB strategy in your Demo.
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 12: Hidden Divergence (Method) – Trend Following

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Hidden Divergence and start of and continuation of a trend
- 2 Stochs Indicator (20,50,80 Levels)
- Spotting and Trading Hidden Divergence
- Trading Hidden Divergence for profit.
- Hidden Divergence **Relationship** with the Regular Divergence and 123 pattern and Price Action & ADB.
- Catching a missed move using Hidden Divergence on a lower time frame
- Update & Review Your Trading Plan

- Homework:
 - Back Test the HD strategy.
 - Spot previous good quality examples of Hidden Divergence at the start of or in an established trend.
 - Find a quality new Hidden Divergence setup using your tools and filters and trade it to completion in your Demo Account.
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 13: Overextension & Pivots plus Finding Live Trades using Knowledge thus far (Method)

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Odds Enhancers
- Overextension
- Home Base – 800sma (4hr/1hr/15m 800 & 200 sma Relationship)
- Pivots
- Unhit and Missed Pivots
- Pivot and Overextension Indicators
- Looking for, planning and trading Live Trade setups using the 123 strategy, Regular Divergence and Hidden Divergence with the use of Pivots.
- Scaling in and Scaling out of trades and trailing stops
- Homework:
 - Update & Review your Trading Plan
 - Practice finding and then planning and then trading the 123, Reg Div and Hidden Divergence strategies to conclusion.
 - Note price behaviour with regard to Pivots and start using them.
 - Also when conducting Top Down / Bottom Up analysis start to look for and identify standard patterns such as symmetrical triangles, ascending and descending triangles, rising and falling wedges, Head & Shoulders, Flags, Pennants, Channels etc.

- Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 14: Wolfe Waves (Method)

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Trading Results
- The Wolfe Wave
 - What is a Wolfe Wave
 - When and why does it occur
 - Trend Change
 - Trend Continuation (Flag/Wedge)
 - Filters – APF & Fibs & Reg Div and the Wolfe Wave
 - The nature of a Wolfe Wave
 - Hidden Divergence/123 pattern and the Wolfe Wave
 - Trading a Wolfe Wave
- Homework:
 - Update & Review Your Trading Plan.
 - Spot previous good quality examples of Wolfe Waves
 - Find a quality new Wolfe Wave setup using your tools and filters and trade it to completion in your Demo Account.
 - Back Test the Wolfe Wave strategy.
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 15: The Market Maker Pattern (Intra-Day Trading) (Method)

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- The Market Makers, Market Maker Patterns & Market Manipulation!
- How to identify where current price is with regard to the Market Maker Pattern
 - Who are the Market Makers?
 - What the Market Makers Do
 - High and Low of previous day
 - Asian Session High and Low
 - London Open
 - The London Open Strategy
 - GBP Breakout Indicator
 - New York Open
 - Consolidation
 - Stop Hunt Low or High

- Level 1, 2 and 3
 - Daily/4hr/1hr/30m/15m timeframes
 - The Megaphone Pattern
 - 2 Pins, Railway Tracks, Morning/Evening Star, Harami, 200sma etc
 - Stops, Entries, Exits, Scaling Up.
- Homework:
 - Update & Review your Trading Plan
 - Identify previous Market Maker Patterns on the 15m timeframe on a number of different currency pairs.
 - Try and identify what stage of the pattern is the currency pair currently in.
 - Try and find a good potential Market Maker Entry (Level 3 or Stop Hunt High / Low) or Level 1) and try and enter the trade and trade it to completion in your Demo Account.
 - Back Test the MM pattern strategy.
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Mastery: One Lesson every month to allow consolidation

Lesson 16: Elliot Waves (Method)

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Trading Results
- The Elliot Wave
- Construct
 - Waves and waves within waves
- Rules & subjective nature of an EW
- Relationship with the 123 pattern and Harmonics
- Trading an Elliot Wave
 - EW3 and EW5
 - Regular Divergence entries
 - Hidden Divergence entries
 - Support & Resistance & Trend Line entries
- Homework:
 - Update & Review Your Trading Plan
 - Spot previous good quality examples of Elliot Waves and note 123s and HPs and Reg Div and HD occurrences within the EWs.
 - Find a quality new potential Elliot Wave setup using your tools and filters and trade it to completion in your Demo Account.
 - Back Test EWs.

- Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 17: Harmonic Patterns (Method)

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Review Trading Results so far.
- The common Harmonic Patterns
 - Re-cap the ABCD Patterns if needed
 - Re-cap Wolfe Waves (3 Drives) if needed
 - The Gartley
 - The Sunil
 - The Butterfly
 - The Bat
 - The Crab
- Bullish and Bearish HPs
- Identifying a potential and confirmed Harmonic pattern
- Where is X?
- Fibs/Fans and APF Filters
- Regular and Hidden Divergence and the HP.
- The XB trend line
- The Measured Move
- Homework
 - Update & Review your Trading Plan
 - Spot previous good quality examples of harmonic Patterns and note price action once completed.
 - Find a new Potential Harmonic Pattern setup using your tools and filters and trade it to completion in your Demo Account.
 - Back Test the Harmonic Patterns strategy.
 - Note your observations and feelings about the trade in your Trading Journal. Highlight any Key Learning Points that need to be addressed.

Lesson 18 - Part 1: Trader Psychology (Mind)

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Trading Results
- Live Trading
- Trading Psychology
 - PPPPP
 - POEM
 - Focus/Process/Profit
 - Trading Plan
 - External Noise

- Comfort Zone
- Self-Awareness
- Focus on the Process – Stick to your Trading Plan
 - Amend Trading Plan with knowledge and experience
- Accepting of losing trades
- FOMO
- Recency
- Maximising winning trades
- Record & Diary Keeping
- Getting In The Zone
- Anything outstanding or want to cover again
- Any other questions
- Update & Review Your Trading Plan
- Homework:
 - Read [‘Trading In The Zone’ by Mark Douglas](#)

Lesson 18 – Part 2: Me or You! (Mind)

- Recap/questions/review of previous lesson and Homework and review any trades taken.
- Trading Results
- Getting the Balance Right
 - Trading can be addictive
 - Maintain your relationships
 - The market will always be there tomorrow
 - If made a good profit reward yourself/take a break
 - What to do when you have a Bad trade
 - Taking Breaks
 - If too tired stop and rest
 - Diet/Hydration/Exercise etc
 - Sleep & Rest
 - Tune into how you really feel
 - Can't sleep = too much open Risk!
- Update & Review Your Trading Plan
- Homework:
 - Review and improve your diet & drinks intake
 - Review and improve your exercise routine
 - Review and improve your ‘Trading Times’ routine and work-life balance.

Lesson 19 - Conducting The Orchestra – Pulling It All Together!

- Get Organised/Get Serious!
- Your Daily Routine:
 - Breakfast
 - Check in with self!
 - Manage open trades

- Expected News & Times
- Check Watch List
- Scan for new trades
- The 5Ps
- Note any for Watch List
- Set alerts
- Check news updates and session news wraps
- Correlations
- Best days to trade
- Best times to trade
- If in doubt stay out
- Patience/Discipline/Timing/Sniper
- POEM
- Focus/Process/Profit
- Taking Breaks
- Diet, Hydration, Exercise
- Sleep & Rest
- Can't sleep = too much open Risk!
- MT4 on your smart phone
- MT5 & Broker Web Trading Platform
- Common Mistakes
- Update & Review Your Trading Plan
- Homework:
 - If you haven't done it already then compile a Personal Trading Routine Check List and place in your Trading Plan.

Lesson 20 - Trading as a Business – things to consider

- The Trading Triangle
- Business Plan
- Feasibility – Funds
- Scaling Up
- Darwinex?
- Prop Trader?
- Compliance & Compliance Umbrella Companies
- Planning and Managing Your Business
- Managing Larger Capital
- Managing Multiple Accounts
- Homework:
 - If you want to start and develop a **Compliant** Trading Business then research all aspects of it, find someone who already does this and go and meet them, ask for advice etc.

Final Bonus Session: Finding Live Trades and using Knowledge thus far

- Recap/questions/review of any previous lessons and Homework and review any trades taken.
- Review Trading Results
- Identify any key issues and areas to be worked on
- Identify your next steps
- **Any Questions or Issues thus far?**
- **Re-cover any weak areas**

Clearly we will be covering a lot of useful material and the modules can be either extended into more lessons or the content can be reduced to suit your needs and expectations. All lessons are recorded, and once edited if required, that recording is made available to the student to download via Dropbox to watch at their leisure. I also provide ongoing support via email and on Skype as my schedule permits.

Potential Post Mentoring Follow Up:

Potential for a follow on monthly(?) 1hr one on one continuity session to maintain momentum in your development as a trader. Send Martin a summary at the end of each month of your: progress / failures / problems / successes etc, for discussion at the one on one continuity/momentum session(s).



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Your Route to Profitability

Disclaimer

Please Note: Any information provided is purely for educational purposes only. Trading foreign exchange on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade foreign exchange you should carefully consider your investment objectives, level of experience and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading and seek advice from an independent financial advisor if you have any doubts. Any opinions, news, research, analyses, prices or other information provided by ForexTradingLondon.com, its employees, partners or contributors, is provided as educational material or general market commentary and does not constitute investment advice. ForexTradingLondon.com will not accept liability for any loss or damage, including without limitation to, any loss of profit, which may arise directly or indirectly from use of or reliance on such information. We highly recommend that all novice Forex Traders begin by trading in a Demo Account until they have a proven track record of 'paper' profitability before trading in the live Forex market.